

**TOWNSHIP OF IRVINGTON**  
**2025 Revaluation - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.
- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	----- Examples -----		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. 2024 Assessment**</b>	<b>\$1,918,494,500</b>	\$102,500	\$387,600		<i>Box A</i>
<b>B. Proposed 2025 Assessment**</b>	<b>\$4,927,032,200</b>	\$335,400	\$872,300		<i>Box B</i>
<b>C. Revaluation Ratio ( = B ÷ A )</b>	<b>2.568</b>	<b>3.272</b>	<b>2.251</b>		<i>Box C = B ÷ A</i>
<b>D. 2024 Tax Rate</b>		6.197%	6.197%	6.197%	<i>Box D</i>
<b>E. Estimated Adjusted 2024 Tax Rate</b>		2.413%	2.413%	2.413%	<i>Box E</i>
<b>F. 2024 Tax ( = A x D )</b>		\$6,352	\$24,020		<i>Box F = A x D</i>
<b>G. Estimated Adjusted 2024 Tax* ( = B x E )</b>		<u>\$8,093</u>	<u>\$21,049</u>		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>\$1,741</b>	<b>-\$2,971</b>		<i>Box H = G - F</i>

\*\*assessments DO NOT include any abatement or exemption you are currently receiving (or may receive in 2025)

\*adjusted tax amount and difference is based on the 2024 budget